

# Required Supplemental Information

The required supplemental information presents budgetary comparisons (original and final budget), actual inflows and outflows, and balances of general fund and for each major fund.



**REQUIRED SUPPLEMENTARY INFORMATION**  
**AUBURN SCHOOL DISTRICT NO. 408**  
**BUDGETARY COMPARISON SCHEDULE\***  
**GENERAL FUND**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2015**

	BUDGETED AMOUNTS		ACTUAL AMOUNT	VARIANCE
	ORIGINAL	FINAL		
<b>REVENUES</b>				
Local	\$ 40,981,748	\$ 40,717,148	\$ 38,612,602	\$ (2,104,546)
State	113,508,454	113,508,454	114,521,643	1,013,189
Federal	15,262,721	15,262,721	14,977,095	(285,626)
Other	785,723	785,723	547,172	(238,551)
<b>TOTAL REVENUES</b>	<b>170,538,646</b>	<b>170,274,046</b>	<b>168,658,511</b>	<b>(1,615,535)</b>
<b>EXPENDITURES</b>				
CURRENT				
Regular Instruction	94,063,828	95,171,810	94,453,405	718,405
Special Education	19,665,078	20,765,078	20,973,072	(207,994)
Vocational Instruction	6,793,581	6,793,581	6,289,673	503,908
Compensatory Education	12,369,566	12,369,566	12,400,497	(30,931)
Other Instructional Programs	4,292,046	4,292,046	1,358,429	2,933,617
Community Services	1,298,738	1,298,738	891,328	407,410
Support Services	20,060,205	20,060,205	18,692,312	1,367,893
Child Nutrition Services	6,381,461	6,381,461	5,959,847	421,614
Pupil Transportation Services	6,882,864	6,882,864	6,311,305	571,559
CAPITAL OUTLAY				
Equipment	329,144	329,144	431,521	(102,377)
<b>TOTAL EXPENDITURES</b>	<b>172,136,511</b>	<b>174,344,493</b>	<b>167,761,387</b>	<b>6,583,106</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>(1,597,865)</b>	<b>(4,070,447)</b>	<b>897,124</b>	<b>4,967,571</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of Equipment	-	-	3,747	3,747
<b>Total Other Financing Sources (Uses)</b>	<b>-</b>	<b>-</b>	<b>3,747</b>	<b>3,747</b>
<b>Excess of Revenues &amp; Other Financing Sources Over (Under) Expenditures &amp; Other Uses</b>	<b>(1,597,865)</b>	<b>(4,070,447)</b>	<b>900,871</b>	<b>4,971,318</b>
<b>FUND BALANCE-September 1</b>	<b>9,301,891</b>	<b>10,033,331</b>	<b>9,419,340</b>	<b>(613,991)</b>
<b>FUND BALANCE -August 31</b>	<b>\$ 7,704,026</b>	<b>\$ 5,962,884</b>	<b>\$ 10,320,211</b>	<b>\$ 4,357,327</b>

\* Prepared on the GAAP Budgetary Basis of Accounting

**REQUIRED SUPPLEMENTARY INFORMATION**  
**AUBURN SCHOOL DISTRICT NO. 408**  
**BUDGETARY COMPARISON SCHEDULE\***  
**SPECIAL REVENUE FUND (ASSOCIATED STUDENT BODY FUND)**  
**FOR THE FISCAL YEAR ENDED AUGUST 31, 2015**

	BUDGETED AMOUNTS		ACTUAL AMOUNT	VARIANCE
	ORIGINAL	FINAL		
<b>REVENUES</b>				
General	\$ 1,753,002	\$ 1,753,002	\$ 651,777	\$ (1,101,225)
Athletics	\$ 243,220	243,220	217,879	(25,341)
Classes	\$ 254,953	254,953	120,022	(134,931)
Clubs	\$ 1,757,792	1,757,792	1,172,331	(585,461)
Private Monies	\$ 102,460	102,460	54,751	(47,709)
<b>Total Revenues</b>	<b>4,111,427</b>	<b>4,111,427</b>	<b>2,216,760</b>	<b>(1,894,667)</b>
<b>EXPENDITURES</b>				
General	1,259,922	1,259,922	502,407	757,515
Athletics	346,921	346,921	281,345	65,576
Classes	290,273	290,273	103,029	187,244
Clubs	2,021,010	2,021,010	1,255,299	765,711
Private Monies	107,176	107,176	47,240	59,936
<b>Total Expenditures</b>	<b>4,025,302</b>	<b>4,025,302</b>	<b>2,189,320</b>	<b>1,835,982</b>
<b>Excess of Revenues Over (Under) Expenditures</b>	<b>86,125</b>	<b>86,125</b>	<b>27,440</b>	<b>(58,685)</b>
<b>FUND BALANCE - September 1</b>	<b>1,090,784</b>	<b>1,090,784</b>	<b>1,429,218</b>	<b>338,434</b>
<b>FUND BALANCE - August 31</b>	<b>\$ 1,176,909</b>	<b>\$ 1,176,909</b>	<b>\$ 1,456,658</b>	<b>\$ 279,749</b>

\*Prepared on the GAAP Budgetary Basis of Accounting.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**AUBURN SCHOOL DISTRICT NO. 408**  
**ACTUARIAL VALUATION OF POST EMPLOYMENT BENEFITS**  
**OTHER THAN PENSION**  
**SCHEDULE OF FUNDING PROGRESS**

<b>Fiscal Year Ended August 31</b>	<b>Actuarial Valuation Date</b>	<b>Actuarial Value of Assets</b>	<b>Actuarial Accrued Liability</b>	<b>Unfunded Actuarial Accrued Liabilities (UAAL)</b>	<b>Funded Ratio</b>	<b>Covered Payroll</b>	<b>UAAL As a Percentage of Covered Payroll</b>
2009	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 86,000,573	46%
2010	August 31, 2009	\$ -	\$ 39,459,390	\$ 39,459,390	0%	\$ 87,724,325	45%
2011	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 78,871,163	46%
2012	August 31, 2011	\$ -	\$ 35,942,820	\$ 35,942,820	0%	\$ 89,476,306	40%
2013	August 31, 2013	\$ -	\$ 30,118,346	\$ 30,118,346	0%	\$ 81,582,322	36.9%
2014	August 31, 2013	\$ -	\$ 30,118,346	\$ 30,118,346	0%	\$ 84,845,614	35.5%
2015	August 31, 2015	\$ -	\$ 38,509,601	\$ 38,509,601	0%	\$ 92,928,939	41.4%

Note 1: The provisions of the Governmental Accounting Standards Board for the actuarial valuation of post employment benefits were adopted for the fiscal year ended August 31, 2009, therefore only six years of data are shown.

**REQUIRED SUPPLEMENTARY INFORMATION**  
**AUBURN SCHOOL DISTRICT NO. 408**  
**SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY**  
**LAST 10 FISCAL YEARS\***

	<u>2015</u>
<b>Plan: PERS 1</b>	
District's Proportion of the net pension liability (percentage)	0.235030%
District's proportionate share of the net pension liability (amount)	12,294,252
District's covered-employee payroll	342,804
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	3586.38%
Plan fiduciary net position as a percentage of the total pension liability	59.10%
<b>Plan: SERS 2/3</b>	
District's Proportion of the net pension liability (percentage)	1.527114%
District's proportionate share of the net pension liability (amount)	6,202,389
District's covered-employee payroll	26,284,813
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	23.60%
Plan fiduciary net position as a percentage of the total pension liability	90.92%
<b>Plan: TRS 1</b>	
District's Proportion of the net pension liability (percentage)	1.563259%
District's proportionate share of the net pension liability (amount)	49,526,279
District's covered-employee payroll	1,722,137
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	2875.86%
Plan fiduciary net position as a percentage of the total pension liability	65.70%
<b>Plan: TRS 2/3</b>	
District's Proportion of the net pension liability (percentage)	1.567497%
District's proportionate share of the net pension liability (amount)	13,226,568
District's covered-employee payroll	73,340,017
District's proportionate share of the net pension liability (amount) as a percentage of its covered payroll	18.03%
Plan fiduciary net position as a percentage of the total pension liability	92.48%

\*This schedule is to be built prospectively until it contains 10 years of data.

**REQUIRED SUPPLEMENTARY INFORMATION  
AUBURN SCHOOL DISTRICT NO. 408  
SCHEDULE OF DISTRICT CONTRIBUTIONS  
LAST 10 FISCAL YEARS\***

	2015
<b>Plan: PERS 1</b>	
Contractually required contribution	\$ 1,080,192.96
Contributions in relation to the contractually required contributions	\$ 1,080,192.96
Contribution deficiency (excess)	0
District's covered-employee payroll	\$ 342,804.07
Contribution as a percentage of covered-employee payroll	315.11%
<b>Plan: SERS 2/3</b>	
Contractually required contribution	\$ 1,484,686.08
Contributions in relation to the contractually required contributions	\$ 1,484,686.08
Contribution deficiency (excess)	0
District's covered-employee payroll	\$ 26,284,813.05
Contribution as a percentage of covered-employee payroll	5.65%
<b>Plan: TRS 1</b>	
Contractually required contribution	\$ 3,498,212.95
Contributions in relation to the contractually required contributions	\$ 3,498,212.95
Contribution deficiency (excess)	0
District's covered-employee payroll	\$ 1,722,137.35
Contribution as a percentage of covered-employee payroll	203.13%
<b>Plan: TRS 2/3</b>	
Contractually required contribution	\$ 4,165,580.31
Contributions in relation to the contractually required contributions	\$ 4,165,580.31
Contribution deficiency (excess)	0
District's covered-employee payroll	\$ 73,340,017.33
Contribution as a percentage of covered-employee payroll	5.68%

\*This schedule is to be built prospectively until it contains 10 years of data.